

SURFING NEV ZEALAND RETIRETI NGARU O AOTEAROA

Annual Report 2023



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ANNUAL REPORT 2023

our VISION

ENRICHING LIVES THROUGH SURFING.

PURPOSE

CREATING EXPERIENCES THAT SHARE THE AROHA OF SURFING.

VALUES

RESPECT / WHAKAUTE, POSITIVE / NGAKAUPAI, PROGRESSIVE / KAUNEKE, BETTER TOGETHER / MAHI TAHI, PASSION / NGAKAUNUI.

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OUR PEOPLE

Heath Kerr – Chairperson (Appointed) Keri McKenzie – North Island Board Member (Elected) Russell Ritchie – South Island Board Member (Elected) Alan Te Moananui – Maori Board Member (Elected) Deb Bowry – Board Member (Elected) Joe Hitchcock – Board Member (Appointed) Cath Lomax – Board Member (Appointed) Emily Davidson – Board Member (Appointed)

Kaitiaki – Charles Kauwhata

Ben Kennings – Chief Executive
Lee Ryan – Sport Development Manager
Dan Westerkamp – Events and Projects Co-ordinator

LIFE MEMBERS

1986 Wayne Arthur 1998 Peter Fitzsimmons 1999 Bob Davie 1999 Andy Cranston 2000 Wayne Brown 2000 Carol Cranch 2001 Mary Davie 2002 Gary Quinn 2002 Greg Townsend 2003 Jan Shanks 2008 James Hall 2009 Bruce Scott 2010 Murray Weir 2010 Mark Shanks 2011 Maz Quinn 2012 Daniel Kereopa

HALL OF FAME

Dave Warpole Peter Byers Wayne Parkes Alan Byrne Cindy Webb Bob Davie Peter Byers Logan Murray Iain Buchanan

OBITUARY

Don Pearson - 25/11/1961 - 18/03/2023

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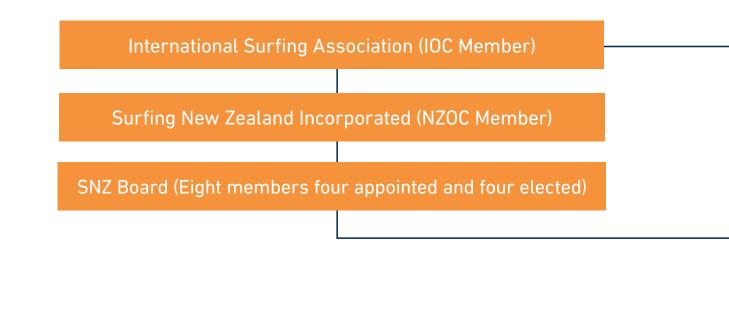


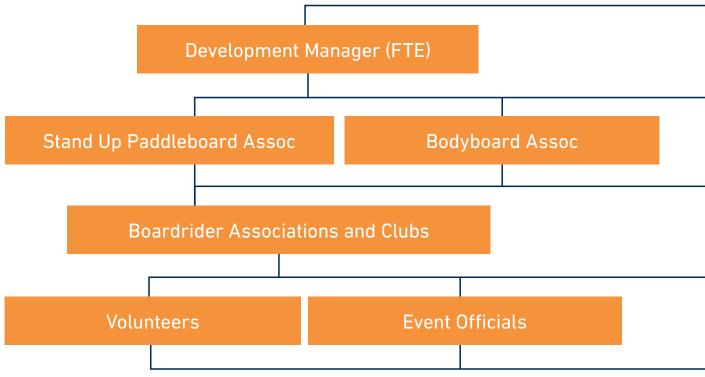




SURFING NEW ZEALAND

ORGANISATION STRUCTURE 2023

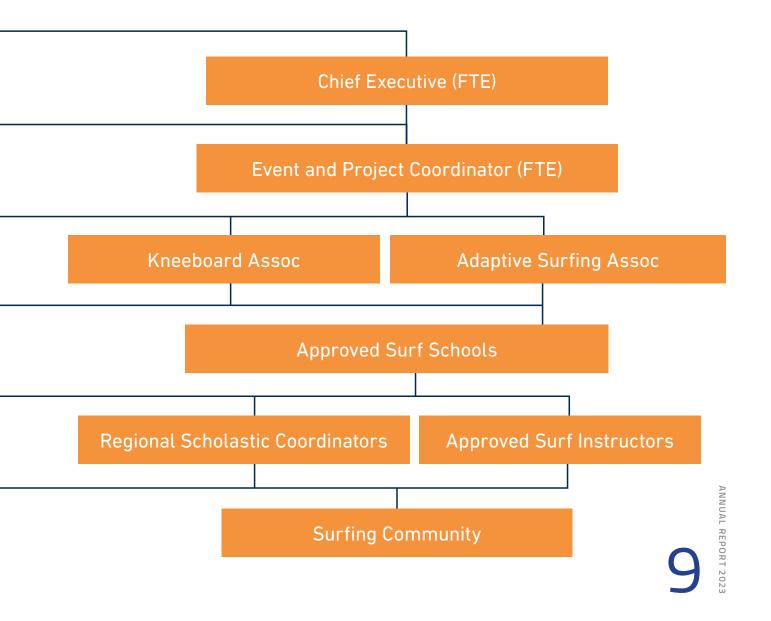




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CHAIR AND CEO REPORT



On behalf of the board, we are pleased to present our annual report for the financial year ended 30 June 2023. Looking back, 2023 was a big year for Surfing New Zealand (SNZ) in and out of the water. Importantly, with the removal of Covid restrictions the team could deliver on its vision, purpose and daily mission – to enrich lives by creating experiences that share the aroha of surfing.

FINANCIAL RESULT

For the financial year ending 30 June 2023 (FY2023), SNZ generated a net surplus of \$14,200 on revenue of \$670,000. Revenue was up 20% and expenditure was down 5%. This was a material improvement on the net loss from FY2022 and helped to rebuild SNZ's cash position and balance sheet after a couple of challenging Covid impacted years.

GOVERNANCE

The board continued to focus on developing the organisation's governance, leadership and operational frameworks. A number of new policies and tools have been implemented to improve governance and reporting. An important contributing factor is the balance of experienced and new directors each with diverse skills, experience and capabilities. In June, the South Island Elected Member of the board, Russell Ritchie, resigned. Russell was a director of SNZ for ten years and a tireless member of both the Surfing New Zealand and South Island Surfing Association volunteer networks, supporting everything from events to development camps and other initiatives. Thanks Russell for your contribution that spans well past the last ten years.

STRATEGIC DIRECTION 2024 - 2026

During the first quarter of calendar year 2023 the board completed an organisational review of SNZ to consider, evaluate and set the strategic direction for 2024-2026. The Strategic Direction, which was presented to clubs in August, sets out our vision, purpose, values and key areas of focus for 2024 - 2026. The focus is now executing the strategic initiatives which underpin the strategic plan. The Strategic Direction is available on SNZ's website.

PARTICIPATION AND COMMUNITY

SNZ is the sum of all the surfers, coaches, officials, judges, administrator and volunteers in clubs, schools, associations and affiliates across Aotearoa. When you tally figures across our network of affiliated clubs, you get to see the enormity of our community. 141 club surfing events, 238 learn to surf sessions at club level, well in excess of 700 volunteers. It is great to play a role in the delivery of these services to the surfing community, whether that is through leadership at a national level or directly delivering Surfers Rescue 24/7 and the popular Wave Warriors Learn to Surf days or upskilling our vast network of surf instructors that are vital for the start of many surfing journeys.

EVENTS

Our domestic event calendar was filled with 19 national events which reached from Auckland to Dunedin. 2,125 entries were recorded across the season from the Primary School Champs through to the National Championships, the Grom Series, Longboard Series and NZ Surf Series. Our biggest event was the National Championships with 439 entrants, an overflowing entry level that has forced a change to the way the National Championships are being held in 2024. Further change is coming to the NZ Grom Series as we target a broader geographical reach of events and higher participation in the regions than what we can cater for at current events.

HIGH PERFORMANCE

Watching Saffi Vette and Billy Stairmand capture the Oceania continental qualifying positions for Paris 2024 (Tahiti) was certainly a highlight of the year. As we move into our second Olympic Games, it is becoming evident that the World Surfing Games event prior to an Olympic year is the second pinnacle event of the Olympic cycle. We look toward Paris 2024 with interest and the chance of qualifying further athletes at the 2024 World Surfing Games in February next year. While the Olympics continues to be a focal point, the World Surf League produced amazing highlights too with three WQS victories from five podium finishes, Saffi breaking through for a maiden victory alongside Billy Stairmand and Paige Hareb.

PARTNERSHIPS & FUNDING

SNZ achieves nothing without the support of an extensive group of stakeholders. Our central government support through Sport New Zealand and High Performance Sport New Zealand extends beyond the financial investment we receive and we are grateful for the relationships we continue to build. The New Zealand Olympic Committee play a major role in supporting our athletes for Olympic success. Community Trusts are the financial backbone of most sport in New Zealand and they make a considerable contribution to SNZ. A big thanks goes to New Zealand Community Trust, Lion Foundation, Pub Charity and Aotearoa Gaming Trust for their direct support and the support of boardrider clubs around the country. Volkswagen and Better Beer backed our events in 2023 alongside staunch support from the surf industry who make our event programme possible.

PEOPLE

SNZ is a small organization with a staff of three; however there are hundreds of contractors and volunteers. Α special thanks goes to our board that has brought fresh and diverse thinking, and used their experience and capabilities to help the sport and SNZ move forward. Our dedicated staff who put in big hours over the summer season to get our nationwide events and initiatives completed. The sixty plus event staff that give up their weekends to support events when they could be surfing themselves. And the volunteers who stretch well into the hundreds at boardrider club level, delivering community projects and creating experiences to share their aroha of surfing.

HAPPY SURFING Heath and Ben

PARTICIPATION AND COMMUNITY

A THRIVING SURFING COMMUNITY

Work within the participation and community focus area stretches across the country through initiatives led by Surfing New Zealand and the network of boardrider clubs and surf schools.

Valuable feedback was provided from the network of 35 boardrider clubs this year via the annual survey. Clubs vary significantly in size from 30 members up to as many as 500 with the majority of clubs sitting below 100 members with 35% being female. Membership fees continue to be the biggest form of revenue for clubs with individual membership ranging from \$15 - \$75. Boardrider clubs held a total of 141 community surfing events and 238 learn to surf sessions in 2023.

2023 Boardrider Club Survey

Satisfaction with Surfing NZ	
Surfing NZ Governance	7.3
Surfing NZ Operational Capability	7.0
Relationship with Surfing NZ	8.0
Communication from Surfing NZ	8.1

Boardrider Club Feedback – "We have always been well supported by Surfing NZ"



Our ISA education programmes continue to prove popular year-on-year with ISA Level 1 Surf Instructor Course participants reaching a record 96 in 2023. The online judging webinars have offered stakeholders a different way to upskill and take valuable lessons back to clubs with 58 participants across four courses including female only webinars and one focussing on longboarding.

Surf schools remain the entry point for many first timers and especially those new, and with no connection to the sport. Our network of 28 accredited surf schools offer up the best possible experience for these newcomers.

1,396 70



ISA LEVEL 1 SURF INSTRUCTORS (96 NEW) ISA LEVEL 2 SURF INSTRUCTORS (8 NEW) Surfers Rescue 24/7 got a boost in 2023 thanks to support from Search and Rescue New Zealand which allowed us to provide a number of free courses through boardrider clubs. The research completed on bystander rescues as well as course participants has been key to collating strong data for future funding and this has led to support from Water Safety New Zealand in 2024 which will inevitably help save lives.





SURFERS RESCUE 24/7 PARTICIPANTS (155 NEW)

SURFERS RESCUE 24/7 COURSES IN 2023

Hibiscus Surf School at Mount Maunganui delivered several Have a Go and Float Days with support from Parafed BOP, Tauranga City Council and the Sport BOP Tu Manawa Fund.

Wave Warriors participant feedback – "We surveyed all of our students and the Wave Warriors Learn to Surf programme was voted as the most enjoyable sporting activity offered."

WAVE TO SURF WARRIORS

26 SCHOOLS, 1036 STUDENTS



Our digital channels provide valuable communication options with the surfing community whether that is our website, electronic ne

Popular Social Posts (Reach)

Benny Hutchings Nationals participation - 94k

Billy Stairmand and Saffi Vette Olympic qualification - 37k

Don Pearson passing - 30k

Kehu Butlers ISA World Surfing Games interview – 28k

Bay Boardriders winning Hurley Club Champs - 20k

NZ Junior Surfing Team announcement - 20k

Surfers Rescue 24/7 media video post - 19k



16,160 FOLLOWERS, 85,464 REACH

INSTA

SM_{BY} MALE 61.5%,

FEMALE 38.5%







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EVENTS HIGH QUALITY EVENTS AND PROGRAMMES



19 NATIONAL EVENTS 2,125 ENTRIES 530 COMPETITIVE MEMBERS COMPETITIVE MEMBERS COMPETITIVE MEMBERS

NATIONAL SURFING RESULTS

2023 NZ Surf Series Women's

- 1, Pia Rogers (WGM)
- 2, Natasha Gouldsbury (Tara)
- 3, Liv Hayson (Piha)
- 4, Alani Morse (Rag)
- 5, Leia Millar (Piha)

Men's

- 1, Caleb Cutmore (Rag)
- 2, Taylor Hutchison (Rag)
- 3, Kalani Louis (Tara)

4, Jarred Hancox (Tara) 5, Tyler Perry (Kaik)

2023 National Championships

Open Men – Dune Kennings (Piha) Open Women – Pia Rogers (WGM)

Rip Curl Pro pres by Corona

Open Men – Tim O'Connor (Mnt) Open Women – Ava Henderson (Chch) **Te Kaika South Island Championships** Open Men – Taylor Hutchison (Rag) Open Women – Estella Hungerford (Chch)

Exit Surf Men's Canterbury Championships Open Men – Caleb Cutmore (Rag)

Seventhwave Women's Canterbury Champs Open Women – Ava Henderson (Chch)

King and Queen of the Point pres by Backdoor and Quiksilver

Open Men – Daniel Farr (Tara) Open Women – Brie Bennett (Rag)

2023 NZ Grom Series

New Zealand's junior surfers had eight stand-alone events focussed on the Under 18, 16 and 14 age divisions as well as three additional events mixed in with all age groups. Most junior events sold out within days due to a capped entry level at each event. 338 surfers participated in the series, an 11% decrease in participation with two less events compared with 2022. With events at capacity, we have worked through the off season to restructure the NZ Grom Series and we look forward to bringing the new structure to life in 2024.

Under 18 Boys Division Top 5

- 1, Spencer Rowson (Tara)
- 2, Kalani Louis (Tara)
- 3, Tyler Perry (Kaik)
- 4, Alexis Owen (Dun)
- 5, Jack Tyro (Chch)

Under 18 Girls Division Top 5

- 1, Anna Brock (Mnt)
- 2, Pia Rogers (WGM)
- 3, Sophia Brock (Mnt)
- 4, Skylar McFetridge (Tara)
- 5, Chloe Groube (Pau)

Under 16 Boys Division Top 5

- 1, Tao Mouldey (Mnt)
- 2, Alexis Owen (Dun)
- 3, Theo Morse (Rag)
- 4, Taj Millar Dal Bosco (WGM)
- 5, Tyler Stenzel (Mnt)

Under 16 Girls Division Top 5

- 1, Leia Millar (Piha)
- 2, Lola Groube (Pau)
- 3, Alani Morse (Rag)
- 4, Maya Mateja (Rag)
- 5, Chloe Groube (Pau)

Under 14 Boys Division Top 5

- 1, Sol Fritchley (Mnt)
- 2, Vitor Bauermann (Mnt)
- 3, Lennox Holdaway (Mnt)
- 4, Remy Sale (Mnt)
- 5, Jack Higgins (Dun)

Under 14 Girls Division Top 5

- 1, Kyra Wallis (Piha)
- 2, Poppy Arkle (Piha)
- 3, Indi-Lee Ruddell (Whngrei)
- 4, Alani Morse (Rag)
- 5, Maddie Tod (Mnt)

2023 NZ Grom Series Voice of Participant Survey	
Event Experience	7.8
Event Management	7.6
NPS	24

Participant feedback

"Enjoy surfing with others who are as passionate about surfing as me"

2023 NZ National Championships

voice of Farticipant Survey	
Event Experience	7.6
Event Management	7.4

NZ Longboard Series Men

- 1, Jack Tyro (Chch)
- 2, Will Jamison (Chch) 3. Zen Wallis (Piha)
- 4. Charlie Wise (Chch)
- 5, Oliver Janes (Piha)

Women

- 1, Estella Hungerford (Chch)
- 2, Amelie Wink (Chch)
- 3, Kiri Binnersley (Rag)
- 4, Donna Henderson (Chch)
- 5, Natasha Gouldsbury (Tara)

National Scholastic Championships, Taranaki

Overall Teams

- 1, Bay of Plenty (Tauranga Moana), 9465
- 2, Canterbury (Otautahi), 8083
- 3, Auckland (Tamaki Makaurau), 7863
- 4, Otago (Otepoti), 6828
- 5, Coromandel (Te Tara o te Ika a Maui), 6623
- 6, Waikato, 6040
- 7, Northland (Te Tai Tokerau), 6011
- 8, Taranaki, 5825
- 9, Gisborne (Te Tairawhiti), 5801
- 10, Hawkes Bay (Heretaunga), 4577
- 11, Wellington (Whanganui a Tara), 2908

Individual Results

Under 18 Boys Division – Tai Murphy (BOP) Under 16 Boys Division – Alexis Owen (Ota) Under 14 Boys Division – Vitor Bauermann (BOP) Under 18 Girls Division – Ava Henderson (Auck) Under 16 Girls Division – Leia Millar (Auck) Under 14 Girls Division – Poppy Arkle (Auck)

Sticky Johnson Primary School Championships pres by Skullcandy, Gisborne

Year 7&8 Boys – Luca Thompson (Rag) Year 7&8 Girls – Alani Morse (Rag) Year 6 and Below Boys – Ffeon Clifford (Mnt) Year 6 and Below Girls – Millie Dyck (Mnt)

Aotearoa Maori Surfing Titles, Ahipara

Open Men's Division – Navryn Malone (Mahaki) Open Women's Division - Elin Tawharu (Ngati Raukawa) Under 18 Boys Division – Tai Murphy (Ngati Awa) Under 18 Girls Division – Indi-Lee Ruddell (Te Rarawa) Under 16 Boys Division – Harrison Biddle (Te Aupouri) Under 14 Boys Division - Luca Thompson (Tainui) Under 14 Girls Division - Kyra Wallis (Ngapuhi) Over 35 Men's Division - Chris Malone (Mahaki) Over 45 Men's Division – Mike Kiwi (Ngai Terangi) Men's Longboard Division – Zen Wallis (Ngapuhi) Women's Longboard - Natasha Gouldsbury (Te Atiawa) Stand Up Paddleboard Division - Jamie Andrews (Te Atiawa)

Hurley NZ Boardrider Club Championships

- 1, Mount Maunganui
- 2, Point Boardriders
- 3, Oakura Boardriders
- 4, Lion Rock Boardriders







HIGH PERFORMANCE

PERFORM ON THE WORLD STAGE





INTERNATIONAL RESULTS

New Zealand athletes performed at the pinnacle event of the year securing two Olympic qualifications for Paris 2024 (Tahiti). Billy Stairmand and Saffi Vette claimed the continental qualifying positions at the ISA World Surfing Games held in El Salvador. The two athletes went on to be part of the ISA Development Camps held in Tahiti as athletes prepare for the Olympics. This opportunity was supported by the IOC Olympic Solidarity Fund.

New Zealand secured 3/13 positions on the WSL Challenger Series for the Australia / Oceania Region.

Jack Tyro became the first athlete to qualify for a WSL World Longboard Tour event by winning the trials at Bells Beach. Tyro went on to finish 17th in the event. We continued to build our relationship with both High Performance Sport New Zealand and the New Zealand Olympic Committee. Both relationships have proved invaluable as we build toward a more structured approach to high performance surfing. We secured further Olympic Solidarity funding to support the road to Paris and six coaches were included in the Core Knowledge programme. Pathway development funding from HPSNZ helped us deliver two training camps for our Junior Surfing Team who compete in Brazil at the end of November.

55X PODIUMS WQS EVENTS



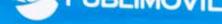








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2022/23 WSL Australia / Oceania Qualifying Series

Men 6, Billy Stairmand 8, Kehu Butler 36, Daniel Farr 37, Korbin Hutchings 54, Ricardo Christie 59, Elliot Paerata-Reid

Women

2, Paige Hareb 19, Saffi Vette 52, Tayla Green

2023 WSL Challenger Series

59, Kehu Butler 74, Billy Stairmand 60, Paige Hareb

2023 ISA World Surfing Games, El Salvador 13, New Zealand, 1,838

Men 16, Billy Stairmand

37, Kehu Butler 61, Dune Kennings

Women

22, Saffi Vette 25, Paige Hareb 55, Pia Rogers

2023 ISA World Longboard Championship, El Salvador Men

33, Zen Wallis 41, William Jamieson

Women

21, Estella Hungerford 41, Amelie Wink

2023 ISA SUP and Paddleboard Championship, France Women's SUP Surf 3, Billie Scott 9, Amelie Wink

Men's SUP Surf 19, Karlos Aarsen

SUP Distance Race Men – 12, Ollie Houghton

SUP Technical Race Men – 10, Ollie Houghton

SUP Sprint Men – 2, Ollie Houghton

New Zealand Junior Surfing Team – 2023 ISA World Junior Surfing Championship, Brazil

Under 16 Boys

Alexis Owen Tao Mouldey Theo Morse

Under 16 Girls Division

Alani Morse Leia Millar Lola Groube

Under 18 Boys

Kalani Louis Navryn Malone Spencer Rowson

Under 18 Girls

Anna Brock Pia Rogers Tayla Green

PARTNERSHIPS AND FUNDING

COMMERCIALLY SUSTAINABLE PARTNERSHIPS AND FUNDING





Our relationship with Sport New Zealand has been vital over the past twelve months as we build a platform for growth.

Our clear strategic plan has led to additional capability support from Sport New Zealand in the community sport space. This is via systems and policy support and integrity funding. In the later part of 2023, we have been offered support in the commercial and funding space which has potential to grow.

High Performance Sport New Zealand has helped fund our Olympic qualification campaign and pathway development for our Junior Surfing Team. Financial support has been complemented with development opportunities for our top coaches.

The New Zealand Olympic Committee values the addition of surfing to the Olympic family and our athletes have been, and will continue to be, used in promotions in the build up to Paris 2024. The support the NZOC provides through Olympic Solidarity Funding has been important for our athletes. Opportunities for SNZ staff to present at the Paris 2024 Forum will give our sport an increased profile as well as the ability to network with all other sports administrators.

Community Trusts are crucial to sport in New Zealand and surfing is no different. This funding stream supports staff wages, event delivery and event equipment for Surfing New Zealand and our network of boardrider clubs.

The surf industry remains at the heart of our event delivery, providing participation opportunities the length of the country. Whether this is for the 19-year-old Billabong Grom Series, the iconic Rip Curl Pro Raglan or the growing Hurley Boardrider Club Championships through to the support of the surf retailers such as Backdoor and Exit Surf on a national and regional level.

Volkswagen drove us around the country delivering initiatives in 2023 and Better Beer came on board to make things fun and enjoyable at the National Championships and the Hurley Boardrider Club Champs.

We would like to acknowledge all of our partners for the investment they make in the New Zealand Surfing Community.

GOVERNANCE AND OPERATIONS

COMMERCIALLY SUSTAINABLE, SOCIALLY AND ENVIRONMENTALLY RESPONSIBLE.

The board and management were delighted to bring the 2024 – 2026 strategic plan to life this year. It was a major piece of work spanning over six months that sets the direction for the next three years. Data from several surveys provided insights for the plan:

- > Sport NZ Active NZ Survey
- > National Surfing Survey
- > Boardrider Club Survey
- > Voice of Participant Surveys

This foundation document has already proved valuable opening up additional support and opportunities from our partners and it will continue to do so. Where can you expect to see the plan in action?

- Used by the SNZ Board to maintain clear direction and focus.
- > Shared with all stakeholders.
- Used by management to complete operational plans and initiatives.
- > Integrated into all policy and organizational documents.
- > Communicated across all initiatives.
- Review, assess and revising actions against plan as a working document.

The board has worked on several additional governance documents including the updated board charter, health and safety, HR and financial systems and controls. These documents and policies further strengthen the organisation for long term stability.

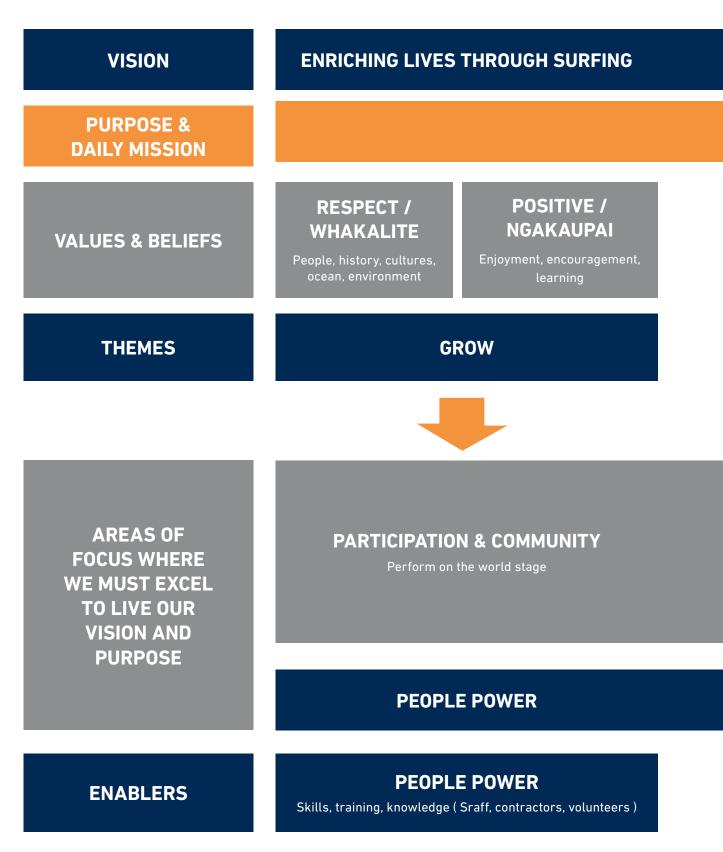
We have now spent one year using the Live Heats platform for membership and event management. The platform has streamlined our events and continues to add value for membership. We now have seven boardrider clubs under our federation model which helps us build a clearer picture of our membership for Sport New Zealand reporting. We will continue to highlight the benefits of using this system to our network of boardrider clubs, the ease of use and time saved with registrations.

SURFING NZ BOARD MEMBER MATRIX 2023

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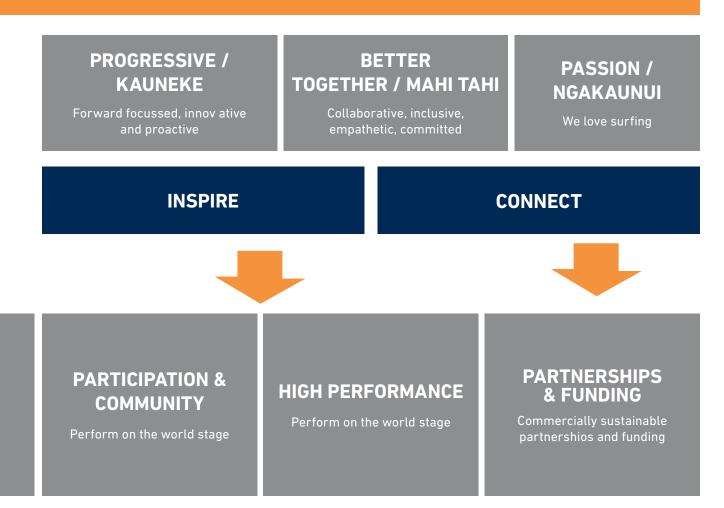
NAME	TERM	SURFING	GOVERNANCE	KEY SKILLS	BACKGROUND	REMARKS
Heath Kerr	Appointed in 2023 (3 year term)	Surfer		Governance, strategy, finance	Investment anking, finance, private equity	SNZ Chairperson
Deb Bowry	Elected in 2022 (3 year term)	Volunteer	Ex Water Polo NZ Board Member	Canterbury School Sport - Administration		Deputy Chair
Jimi Higgins	Taken over Russell Ritchie. To be elected	Surfer	SISA Committee Member Youth Advisory Boards		Surfing family from Dunedin	Sits on a number of boards and committees including SISA and South Coast Boardriders
Alan Te Moananui	Elected in 2020 (3 year term)	Surfer		Education (PE) Te Reo Maori Health	PE and Health Teacher, Kaikoura	Kaikoura Boardriders President
Joseph Hitchcock	Appointed in 2021 (3 year term)	Surfing family	CE since 2013, 1 x Board role in Canada	Masters in Sport Management	Sports management professional	Former CE Badminton NZ
Keri McKenzie	Elected in 2022 (3 year term)	Surfing family	Business Owner	Marketing and Comms	Lux Works Founder	Volunteer Hawkes Bay Boardriders
Emily Davidson	Appointed in 2022 (2 year term)	Surfer	Blind Sport NZ Board Member Sport NZ Women's Leadership Prog	Sports Admin, diversity and Inclusion, strategy	Golf NZ Participation & Inclusion Manager and Rugby NZ Head of Women's Community Rugby	
Cath Lomax	Appointed in 2022 (3 year term)	Surfing family	Institute of Directors member, Global Women member	Leadership, diversity and inclusion, finance, HR	Chief Client Officer – Fisher Funds	

SURFING NZ - STRATEGIC DIRECTION 2024 - 2026





CREATING EXPERIENCES THAT SHARE THE AROHA OF SURFING



Skills, training, knowledge (Sraff, contractors, volunteers)

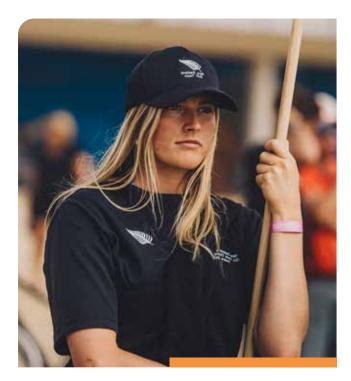
INFORMATION RESOURCES

Systems, information, tools

INFORMATION RESOURCES

Systems, information, tools

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FINANCIAL STATEMENTS

Surfing New Zealand Inc For the year ended 30 June 2023

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Compilation Report

Surfing New Zealand Inc For the year ended 30 June 2023

Compilation Report to the Directors of Surfing New Zealand Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Surfing New Zealand Inc for the year ended 30 June 2023. Except as described below, these statements have been prepared as described in Note 1 to the financial statements.

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the special purpose reports used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Surfing New Zealand Inc other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

A compilation engagement requires us to apply compilation procedures, in accordance with SES-2 Compilation of Financial Information, to compile the Financial Statements from information you provide to us. Those compilation procedures do not include the performance of an audit or review in respect of either the information you provide or the financial information compiled from it. Accordingly, neither we, nor any of our employees, accept any responsibility for the reliability, accuracy or completeness of the information from which the financial information has been compiled.

The financial information is prepared at your request and exclusively for your benefit. Neither we, nor any of our employees, accept any liability of any kind whatsoever, including liability by reason of negligence, to either yourself or any other person for losses incurred as a result of placing reliance on the compiled financial information.

Yovich Hayward Pevats Johnston Limited	
Chartered Accountants	
Whangarei	
Dated:	

Directory

Surfing New Zealand Inc For the year ended 30 June 2023

Address

PO Box 233 Whangamata 3620

Telephone Number

021 227 8732

Chief Executive

Ben Kennings

Committee

Heath Kerr - Chairperson Alan Te Moananui - Maori Representative Cath Lomax - Appointed Board Member Deb Bowry - Appointed Board Member Emily Davidson - Appointed Board Member Joe Hitchcock - Appointed Board Member Keri McKenzie - North Island Representative Russell Ritchie - South Island Representative Charmaine Clark - Retired 30 March 2022 Mark Pevats - Retired 21 November 2021

Bankers

Westpac

IRD Number

055-012-520

Accountants

Yovich Hayward Pevats Johnston Limited Chartered Accountants 23 Rathbone Street Whangarei

Auditor

Graham and Dobson Limited Gladstone Road Gisborne

Statement of Profit or Loss

Surfing New Zealand Inc For the year ended 30 June 2023

	NOTES	2023	2022
Operating Income			
Affiliation Fees - Club		11,126	11,624
Athlete Contributions		12,955	93,530
Betting Commission - TAB NZ		3,445	4,215
Coaching/Instructors Courses		48,800	35,677
Entry Fees		68,912	36,710
Equipment Hire/Officials/Staff/Management Fees		108,048	49,732
Health Promotion Agency		-	10,000
Lion Foundation		40,000	-
NZ Community Trusts		77,147	48,436
NZOC		-	31,366
NZ Sport Collective		20,000	12,500
Other Income		2,377	57,245
Pub Charities		32,484	-
Sanctioning Fees		8,350	3,500
Service Fees		3,839	3,326
SNZ Membership		3,843	-
Sponsorship Misc.		59,348	14,500
Sport NZ		35,000	40,391
Sport NZ High Performance		76,609	43,635
Sundry		252	-
Surf School Affiliation		10,200	10,761
Surfers Rescue 247		10,313	2,991
Water Safety NZ		-	48,000
HAG Surfing Day		(400)	-
High Performance - Athlete Training Camps		-	913
Programs		40,000	-
High Performance - Junior		-	1,174
Total Operating Income		672,648	560,227
dministration Expenses			
ACC Levy		918	667
Accounting Fees		14,587	9,005
Administration		-	230
Audit Fees		6,000	5,700
Bank Fees		146	-
Board Expenses		3,193	4,598
Booking Fees		274	-
Booking Fees		7,671	2,329
Consultants		1,190	690
Contractor		14,400	51,321
Depreciation		17,822	11,509

These financial statements should be read in conjunction with the Notes to the Financial Statements.

	NOTES 2023	2022
Entertainment	383	
Executive Meetings	48	
General	443	1,04
Insurance	5,396	5,14
ISA Affiliation Fee	851	1,63
ISA Coach Endorse Fee	29,947	8,08
IT Expenses	5,301	4,07
Legal Fees	-	1,70
Marketing - General	1,072	20
Media Expenses	4,125	4,60
Office/General Expenses	5,058	5,52
Postage & Courier	121	22
Printing & Stationery	1,071	3,71
Repairs & Maintenance - Equipment	4,817	1,280
Signage & Branding	-	2,38
Sponsorship Expense	-	7,524
Staff Training	300	150
Subscriptions	9,304	3,44
Telephone & Internet	2,862	2,45
Travelling Expenses	3,732	58
Vehicle Expenses	21,669	10,45
Wages and Salaries	231,234	150,100
Website Expenses	-	5:
Total Administration Expenses	393,934	300,48
perating Profit/(Loss)	278,714	259,742

Expenses

vent Expenses		
Accommodation & Travel	62,920	85,993
Competition Expenses	31,361	29,600
Contract Staff	102,192	114,526
Entry Fees	17,382	9,817
Equipment	4,525	6,008
Food	14,956	11,627
Fuel	-	1,428
High Performance	2,400	20,279
Licence Fees	-	6,404
Marketing	16,502	3,537
Materials	3,350	5,727
Tour Expenses	-	6,390
Events - Transport - Other	1,096	4,362
Uniforms	3,861	2,158
Total Event Expenses	260,546	307,855
ad Debts	1,526	12,215

	NOTES	2023	2022
Other Income			
Interest Income		1,238	82
Loss on sale of Fixed Assets		(3,663)	-
Total Other Income		(2,425)	82
Net Profit (Loss) for the Year		14,217	(60,246)

Statement of Changes in Equity

Surfing New Zealand Inc For the year ended 30 June 2023

	NOTES	2023	2022
Equity			
Opening Balance		78,699.38	138,945.40
Profit (Loss) for the Period		14,217.03	(60,246.02)
Total Equity		92,916.41	78,699.38

Balance Sheet

Surfing New Zealand Inc As at 30 June 2023

NOTES	30 JUN 2023	30 JUN 2022
2	101,010.34	106,919.15
3	34,937.23	4,760.50
	135,947.57	111,679.65
	42,720.81	42,351.49
6	2,695.57	1,518.00
	45,416.38	43,869.49
	181,363.95	155,549.14
4	41,502.84	16,155.14
	15,126.01	7,962.82
5	31,818.69	52,731.80
	88,447.54	76,849.76
	88,447.54	76,849.76
	92,916.41	78,699.38
7	92,916.41	78,699.38
	92,916.41	78,699.38
	2 3 6 4 5	2 101,010.34 3 34,937.23 135,947.57 42,720.81 6 2,695.57 45,416.38 181,363.95 44,45,416.38 181,363.95 4 41,502.84 15,126.01 5 31,818.69 88,447.54 88,447.54 92,916.41

The Statement of Financial Position has been approved and adopted

Chairperson

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Surfing New Zealand Inc

For the year ended 30 June 2023	ון 30 Ju	une 2023									
NAME	COST	PURCHASED	RATE	МЕТНОD	OPENING VALUE	PURCHASES	SALE PRICE	ross	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Competition Equipment											
2 Adaptive Surf Boards (Halberg Fund) 8'6 & 10'4	1,363.32	4 Jul 2019	67.00%	DV	49.00			,	32.83	1,347.15	16.17
12 Softboards & Leashes	4,043.50	26 Sep 2019	67.00%	DV	194.48	ı	ı	I	130.30	3,979.32	64.18
30 Red Rash Vests	1,398.23	26 Sep 2019	67.00%	DV	67.25	I	I	I	45.06	1,376.04	22.19
38 Wetsuits	3,109.26	26 Sep 2019	67.00%	DV	149.55	I	I		100.20	3,059.91	49.35
Amp	857.00	1 Mar 2010	48.00%	DV	0.29	T	I	0.29		I	1
Awning	1,112.00	1 Dec 2011	25.00%	DV	53.47	T	I		13.37	1,071.90	40.10
Defibrillator	2,201.00	24 Jan 2019	30.00%	DV	641.70	I	I	ı	192.51	1,751.81	449.19
Event Equip PA System (2 Sspeakers)	1,000.00	27 Jan 2023	67.00%	DV	ı	1,000.00	ı	ı	335.00	335.00	665.00
Generator	3,890.00	18 Dec 2018	20.00%	DV	1,759.32	ı	I	1,759.32		I	I
HP Notebooks 2	3,012.17	23 Aug 2022	50.00%	DV	I	3,012.17	I	I	1,380.58	1,380.58	1,631.59
HPSNZ Ice Jackets	666.30	30 Jun 2021	67.00%	DV	207.60	I	I	ı	139.09	597.79	68.51
Macca Surfboards	1,623.00	1 Oct 2014	67.00%	DV	0.46	T	I	0.46	ı	I	I
Marquees (x3)	2,218.00	4 Feb 2019	67.00%	DV	57.46	I	I	ı	38.50	2,199.04	18.96
Marquees (x3)	12,000.00	1 Feb 2011	25.00%	DV	422.40	I	I	422.40	ı	1	1
PA System	8,702.00	9 Nov 2020	20.00%	DV	6,033.38	ı	I	T	1,206.68	3,875.30	4,826.70
Pop up tent 6m x 3m	3,238.00	28 Oct 2020	67.00%	DV	531.60	I	I	I	356.17	3,062.57	175.43
Priority Board	943.00	1 May 2018	10.00%	DV	608.20	I	I	ı	60.82	395.62	547.38
Rotary Vents and new axles	2,303.80	10 Nov 2022	13.00%	DV	ı	2,303.80		I	199.66	199.66	2,104.14
Samsung Tablets 6	2,877.06	23 Aug 2022	67.00%	DV	ı	2,877.06	I	ı	1,766.99	1,766.99	1,110.07
Scoring System	3,037.00	1 Nov 2017	50.00%	DV	126.56	ı	I	ı	63.28	2,973.72	63.28
Sign board	550.00	12 Mar 2019	10.00%	DV	387.58				38.76	201.18	348.82

NAME	COST	PURCHASED	RATE	МЕТНОD	OPENING VALUE	PURCHASES	SALE PRICE	SSOT	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Signage	3,152.00	1 May 2010	12.00%	DV	666.27				79.95	2,565.68	586.32
Signage Flags (x8)	1,638.00	6 Dec 2022	10.00%	DV	1	1,638.00	I	•	95.55	95.55	1,542.45
Speakers/Microphone, etc	1,808.00	1 Feb 2017	40.00%	DV	117.16			117.16			'
Stands	1,967.00	1 Jan 2010	3.00%	DV	1,344.76	I	ı	1,344.76		I	1
Surfboards & Leashes x8	3,911.13	28 Feb 2019	67.00%	DV	101.32				67.88	3,877.69	33.44
Surfboards (x10)	3,005.00	1 Oct 2015	67.00%	DV	1.93	ı	·	ı	1.29	3,004.36	0.64
Surfboards (x6)	2,383.00	1 Sep 2017	67.00%	DV	12.47	ı	I	12.47	I	1	1
Surfboards (x9)	2,048.00	1 Sep 2015	67.00%	DV	1.17	ı	I	1.17		ı	1
Tables	458.00	1 May 2005	21.60%	DV	7.18	ı	I	I	1.55	452.37	5.63
Trailer	27,966.71	1 Oct 2019	13.00%	DV	19,104.13	ı	·		2,483.54	11,346.12	16,620.59
Trailer	17,077.00	1 Feb 2012	13.00%	DV	4,012.00	ı	·		521.56	13,586.56	3,490.44
Unicrest Marquee 3 x 3	3,323.50	22 Aug 2022	67.00%	DV	I	3,323.50	I	ı	2,041.18	2,041.18	1,282.32
Unicrest Marquee 3 x 3	3,323.50	22 Aug 2022	67.00%	DV	I	3,323.50	I	ı	2,041.18	2,041.18	1,282.32
Unicrest Marquee 3 x 6	4,376.00	22 Aug 2022	67.00%	DV	I	4,376.00	I	ı	2,687.59	2,687.59	1,688.41
Wet suits	2,013.00	1 Oct 2017	100.00%	DV	I	I	I	ı		2,013.00	1
Total Competition Equipment	138,594.48				36,658.69	21,854.03	ı	3,658.03	16,121.07	73,284.86	38,733.62
Motor Vehicle											
Holden Colorado - KCA 535	43,506.00	1 Oct 2017	30.00%	DV	5,651.95	ı	ı	ı	1,695.59	39,549.64	3,956.36
Total Motor Vehicle	43,506.00				5,651.95	·		·	1,695.59	39,549.64	3,956.36

Depreciation Schedule

These financial statements should be read in conjunction with the Notes to the Financial Statements.

Financial Statements Surfing New Zealand Inc 14 Nov 2023

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20.94 3.12

14.40% 50.00% 50.00% 48.00%

1 Oct 2003

395.00 737.00

Office Equipment

Desk

HP Pavolion Notebook

 737.00
 1 Aug 2014

 954.00
 1 May 2013

1 Dec 2007

888.00

Laptop Projector

1.68

0.07

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0.04

887.96

0.03

NAME	COST	COST PURCHASED	RATE	RATE METHOD	OPENING VALUE	PURCHASES	SALE PRICE	ross	LOSS DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Workstation	288.00	288.00 1 Oct 2003	14.40% DV	DV	15.04			I	2.17	275.13	12.87
Total Office Equipment	3,262.00				40.85	·	I	4.80	5.22	1,540.17	30.83
Total	185,362.48				42,351.49 21,854.03	21,854.03		3,662.83	17,821.88	17,821.88 114,374.67	42,720.81

Notes to the Financial Statements

Surfing New Zealand Inc For the year ended 30 June 2023

1. Statement of Accounting Policies

Registration and Reporting Standards

The entity reporting is Surfing New Zealand (Inc) and its subsidiary (The Ultimate Waterman Limited). Surfing New Zealand is an incorporated society under the Incorporated Societies Act 1908. Surfing New Zealand (Inc) is not a reporting entity under the Financial Reporting Act 2013. The financial statements are Special Purpose Financial Statements prepared for internal management purposes using principals contained in the Income Tax Act 2007.

The accounting principles recognised as appropriate for the measurement and reporting of the Combined Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the club, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

The Ultimate Waterman Limited was formed in November 2010. Surfing New Zealand (Inc) is the sole shareholder. These financial statements represent the consolidation of both entities. The consolidated financial statements are prepared by combining the financial statements of all entities that comprise the consolidated entity, being the incorporated society, Surfing New Zealand (Inc), and it's controlled entity.

Principal Activities of the Society

To administer and promote surfing within New Zealand.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Profit or Loss and Balance Sheet have been applied:

Property, Plant and Equipment and Investment Property

Property, plant and equipment are recorded at cost less accumulated depreciation.

Depreciation

Depreciation is provided on all tangible assets at a rate which will write off the cost of the assets over their estimated useful lives.

Account	Method	Rate
Office Equipment	Diminishing Value (100%)	14.4% - 50%
Motor Vehicle	Diminishing Value (100%)	30%
Competition Equipment	Diminishing Value (100%)	3% - 100%

Goods and Services Tax (GST)

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Balance Sheet are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Trade Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectable amounts. Individual debts that are known to be uncollectable are written off in the period that they are identified.

Income Tax

Surfing New Zealand (Inc) is subject to income tax pursuant to the Income Tax Act 2007. The Ultimate Waterman Limited is subject to income tax but no income tax has been provided for in the year ended 30 June 2023.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

	2023	2022
2. Cash and Bank		
The Ultimate Waterman	9.91	9.91
Westpac 00 Account	100,995.09	106,903.90
Westpac 04 Account	5.34	5.34
Total Cash and Bank	101,010.34	106,919.15
	2023	2022
3. Trade and Other Receivables		
Accounts Receivable		
Live Heats	564.00	-
Prepayments	-	100.00
Trade Receivables	34,373.23	4,660.50
Total Accounts Receivable	34,937.23	4,760.50
Total Trade and Other Receivables	34,937.23	4,760.50
	2023	2022
4. Trade & Other Payables		
Accounts Payable	17,041.28	13,297.03
Holiday and Days in Lieu Payable	24,461.56	2,858.11
Total Trade & Other Payables	41,502.84	16,155.14

	2023	2022
5. Other Current Liabilities		
Accrued Expenses	-	6,395.16
Income In Advance		
Athlete Contributions	5,600.00	6,652.13
Foundation North	8,853.00	-
Olympic Committee	14,290.39	-
Sport NZ HPNZ	3,075.30	39,684.51
Total Income In Advance	31,818.69	46,336.64
Total Other Current Liabilities	31,818.69	52,731.80

Athlete Contributions are entry fees collected on behalf of Backdoor - Raglan Competition. Foundation North funding was for Have a Go Surfing Days in Auckland and Northland. Olympic Committee is for the running of workshops and camps for current and potential Olympic athletes and coaching staff. Sport NZ HPNZ is to support Olympic athletes and games expenses.

(2022 Athlete Contributions are entry fees collected on behalf of Backdoor - Raglan Competition. Sport NZ HPNZ is to support elite athletes at world games, coaching, workshops and camps. WJC is payments received from individuals towards ISA World Junior Champs expenses.)

	2023	2022
6. Intangibles		
Trademarks		
Trademark	2,695.57	1,518.00
Total Trademarks	2,695.57	1,518.00
Total Intangibles	2,695.57	1,518.00
	2023	2022
7. Retained Earnings		
Retained Earnings		
Opening Balance	78,699.38	138,945.40
Profit/(Loss) for the Period	14,217.03	(60,246.02)
Total Retained Earnings	92,916.41	78,699.38

8. Contingent Liabilities and Assets

The company has the following contingent liabilities or assets as at 30 June 2023: Holidays and Days in Lieu \$24,462, (2022: Days in Lieu: \$2,858).

9. Capital Commitments

The company has no capital commitments as at 30 June 2023, (2022 Nil).

10. Post Balance Date Events

There are no post balance date events.

11. Related Party Transactions

A past committee member is a director of a company who provided services up to the date of retirement (2022: \$4,000).

\$300 received from Ocean Board Riders Club for competition fees. (2022: \$300)

Russell Ritchie was paid \$5,475 GST exclusive for acting as a judge. (2022: \$3,740)

12. Going Concern

In common with other sport's promotion entities, Surfing New Zealand relies on grant funding to support it's operations. Grant funding sources are often not recurrent year on year and as such Surfing New Zealand is constantly applying for funding from different sources and reviewing operations. Surfing New Zealand has net equity at 30 June 2023 of \$95,054 (2022 of \$78,699). The committee believes Surfing New Zealand remains a going concern, and the financial statements are presented as such.

13. Breach of constitution

A board member has contracted to act as a judge. Clause 18.10 prohibits the employment of board members.



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